VCU Research and Innovation by the numbers
FY 2023

Research excellence
• $464.6 million in combined awards for sponsored programs for research
• $211.6 million federal awards
• 47th in R&D expenditures among public institutions
• 1 of top 20 most innovative public universities by U.S. News & World Report’s 2024 Best Colleges
• Top 100 for patents by National Academy of Inventors

Sponsored program awards FY18-FY23: 71% increase
• 2023: $464 million
• 2022: $405 million
• 2021: $363 million
• 2020: $335 million
• 2019: $308 million
• 2018: $271 million

Annual and sponsored awards reports

Clinical research
• $92.6 million
• 5,500+ total active participants enrolled in clinical research (identified individuals)
• 1,929 enrolled across all active clinical trials
• 364 faculty-led, VCU designed clinical studies
  o 129 faculty-led, VCU designed clinical trials
• 32 VCU held active drug / device registrations
  o 4 VCU held new drug / device registrations
• 718 active clinical trials at VCU/VCUHS
• 1,073 clinical research studies

VCU commercialization efforts
• 126 invention disclosures
• 165 patents filed
• 26 patents issued
• 12 licenses to start-ups
• 12 new start-ups
• $3 million licensing revenue